

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006

17. FOREST RENTAL PROCEEDS HELD IN TRUST TO 31 MARCH 2006

	Forest No.	Current Year Received	Current Year Paid to Confirmed Beneficiaries (Note 13)	Total held in Trust
		\$	\$	\$
Northland				
Aupouri	1	500,000		8,463,108
Otangaroa	2	152,000		2,099,165
Waitangi	3	101,000		1,350,955
Glenbervie	4	458,572		6,236,825
Auckland				
Mangawhai	6	57,660		960,720
Woodhill	7	1,002,700		17,424,302
Riverhead	8	243,532		7,612,230
Maramarua	11	293,881		8,670,138
Whangapoua	12	199,500		4,834,734
Kauaeranga	13	8,214		212,206
Waihou	14	51,047		1,339,652
Tairua	15	337,505		10,689,639
Athenree	16	41,555		1,772,679
Central North Island				
Rotoehu	17	3,106,213	7,095,172	11,402,913
Horohoro	18	273,414		1,448,338
Whakarewarewa	19	1,537,700		9,237,671
Crater	20	319,668		1,571,854
Kaingaroa	21	35,682,376	11,514,454	188,604,552
Waimihia	22	3,901,397		22,863,564
Marotiri	23	41,774		279,717
Pirongia	24	24,859		272,885
Tawarau	25	106,584		1,243,305
Mangaokewa	26	63,625		719,447
Pureora	27	100,501		1,405,911
Waituhi	28	42,511		538,202
Taurewa	29	52,290		635,208

These notes are to be read in conjunction with the financial statements.

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FOR THE YEAR ENDED 31 MARCH 2006

	Forest No.	Current Year Received	Current Year Paid to Confirmed Beneficiaries (Note 13)	Total held in Trust
		\$	\$	\$
East Coast				
Ruatoria	32	325,000		4,726,301
Tokomaru	33	335,000		4,347,757
Mangatu	34	532,315		6,356,939
Wharerata	35	505,000		6,101,751
Patunamu	36	286,000		3,297,779
Hawkes Bay				
Mohaka	37	743,600		11,414,686
Esk	38	368,890		5,670,983
Kaweka	39	241,240		3,783,521
Gwavas	40	296,270		5,113,669
Southern North Island				
Erua	41	3,421		44,876
Karioi	42	330,980		6,457,247
Te Wera	43	120,000		1,462,056
Lismore Hill	44	244,500		3,101,577
Lismore Sand	45	80,219		1,175,417
Santoft	46	132,255		3,420,829
Tangimoana	47	16,888		532,955
Waitarere	48	108,336		1,844,493
Manakau	49	22,237		258,491
Ngaumu	51	702,000		8,270,505
Nelson				
Golden Bay	52	9,520		150,451
Motueka	53	174,600		2,018,605
Golden Downs East	54	764,958		12,507,888
Golden Downs West	54	831,172		13,349,002
Waimea	55	148,300		2,527,510
Rai	56	349,242		5,689,329
Hira	57	196,700		3,244,359
Queen Charlotte	58	55,332		717,075
Wairau	59	339,100		5,583,686
TOTAL CAPITAL		56,963,153	18,609,626	435,059,657

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